

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

November 14, 2019

To,

BSE Limited P J Towers, Dalal Street, Mumbai - 400 001 Script Code: 540221	Delhi Stock Exchange Ltd. DSE House, 3/1, Asaf Ali Road, New Delhi- 110002 Scrip Code: 19105	Calcutta Stock Exchange Limited 7, Lyons Range, Kolkatta, West Bengal - 700001 File No.: 40003
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SUB: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 14, 2019

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on November 14, 2019, have approved the following agenda items:

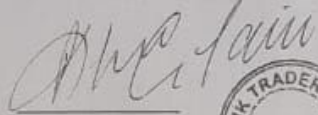
1. The Standalone Un-Audited Financial Results of the Company for the half year ended 30th September, 2019 along with Cash Flow statement for the half year ended 30th September, 2019, prepared in accordance with Ind AS.
2. Limited Review Report for the half year ended 30th September, 2019.

The meeting of the Board of Directors commenced at ~~10:00~~ P.M. and concluded at ~~11:00~~ P.M.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

For Shashank Traders Limited



Praveen Jain
Managing Director
DIN: 01776424



Corporate Office: "Nawatan" Office No 401, 69, P D'Neello Road, Carnac Bunder, Mumbai 400 003.

Tel.: +91 22 4012 2023 | Fax: 022-66104066

Regd. Office: 713, Anandhi Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001.

Ph: 011-43571041-42 | Fax: 011-43571047 | Email: info@shashankinfo.in | Website: www.shashankinfo.in

Shashank Traders Limited
CIN : L52110DL1985PLC021076

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs in Lacs except EPS)							
Sr No	Particulars	For the Quarter ended			For the half year ended		Year Ended
		30-Sep-19 (Unaudited)	30-Jun-19 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-18 (Unaudited)	31-Mar-19 (Audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	-	-	15.27	-	15.27	157.94
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	-	-	-	-	-
	Total Income	-	-	15.27	-	15.27	157.94
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	13.81	-	13.81	140.72
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	2.68	2.10	0.68	4.78	1.50	5.36
	e) Finance Costs	(0.03)	0.03	0.04	-	0.10	0.14
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	2.01	1.23	0.90	3.24	3.02	6.94
	Total Expenses	4.66	3.36	15.43	8.02	18.43	153.16
3	Profit/(Loss) before Exceptional items and tax (1-2)	(4.66)	(3.36)	(0.16)	(8.02)	(3.16)	4.78
4	Exceptional Items		-				-
5	Profit/(Loss) before tax (3 + 4)	(4.66)	(3.36)	(0.16)	(8.02)	(3.16)	4.78
6	Tax Expense						
	- Current tax	-	-	-	-	-	1.07
	- Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	1.07
7	Profit/(Loss) for the period (5-6)	(4.66)	(3.36)	(0.16)	(8.02)	(3.16)	3.71
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Other Comprehensive Income for the period	(4.66)	(3.36)	(0.16)	(8.02)	(3.16)	3.71
10	Total Comprehensive Income for the period (7+9)	(4.66)	(3.36)	(0.16)	(8.02)	(3.16)	3.71
11	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38	309.38	309.38
12	Earning per share (EPS) of Rs 10/- each (not annualized)						
	(1) Basic	(0.15)	(0.11)	(0.01)	(0.26)	(0.10)	0.12
	(2) Diluted	(0.15)	(0.11)	(0.01)	(0.26)	(0.10)	0.12

Notes :

1	The above Results for the quarter and half year ended September 30, 2019 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2019
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

For Shashank Traders Limited

Shetendra Sat
Director/Auth. Signatory

5	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & Six Months ended 30th September, 2019.

For and on behalf of Board of Directors of

Shashank Traders Limited

For Shashank Traders Limited

Shatrughan Sahu

(Shatrughan Sahu)

Director

Director, Signatory

DIN :00343726

Place: New Delhi

Date : 14.11.2019

Statement of Assets & Liabilities as on September 30, 2019

(Rs. In lacs)

	Particulars	As at 30.09.19 (Unaudited)	As at 31.03.19 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	-	-
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	-	-
	Non Current Financial Assets		
	Investments	241.40	241.40
	Long term Loans and Advances	-	-
	Deferred tax assets (Net)	-	-
	Total-Non current assets	241.40	241.40
2	Current Assets		
	Inventories	-	-
	Investments	-	-
	Current Financial Assets		
	Trade receivables	41.82	41.82
	Cash & cash equivalents	1.32	0.27
	Loans and advances	-	-
	Other current financial assets	62.01	59.65
	Total Current Assets	105.15	101.74
	TOTAL ASSETS	346.55	343.14
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	309.38	309.38
	Other Equity	(12.15)	(4.13)
	Total Equity	297.23	305.25
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities	-	-
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	-	-
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	-	-
	Trade payables	12.75	12.75
	Other current financial liabilities	35.51	23.63
	Other current liabilities	1.06	1.51
	Total Current Liabilities	49.32	37.89
	TOTAL EQUITY & LIABILITIES	346.55	343.14

For and on behalf of Board of Directors of
Shashank Traders Limited

For Shashank Traders Limited
Shatrughan Sahu
(Shatrughan Sahu)

Director
Director/Auth. Signatory
DIN :00343726

Place: New Delhi
Date : 14.11.2019

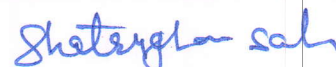
SHASHANK TRADERS LIMITED

Cash Flow Statement for the Period ended 30th September , 2019

(Amount in Rs.)

Particulars	For the Period ended 30.09.2019	For the year ended 31.03.2019
A. Cash flow from operating activities		
Net profit / (loss) before taxation, and extraordinary items	-802,199	478,095
Adjustments for:		
Dividend/Interest and other income	-	-
Profit on sale of long term investment	-	-
Operating profit before working capital changes	-802,199	478,095
Movements in working capital:		
Decrease / (Increase) Trade Receivable		
(Increase)/Decrease in Other Current Assets		
Increase / (Decrease) in current liabilities	800,780	(553,338)
Cash generated from operations	(1,419)	(75,243)
Direct Tax paid	106,735	-
Net cash flow from operating activities	105,316	(75,243)
B. Cash Flows from investing activities		
Proceeds from purchase of investments		
Proceeds from sale of investments		
Dividend/Interest and other income	-	-
Net cash flow from investing activities	-	-
C. Cash Flows from financing activities		
Net increase / (decrease) in cash and cash equivalents (A + B + C)	105,316	(75,243)
Cash and cash equivalents at the beginning of the year of transferee	27,037	1,02,280
Cash and cash equivalents at the end of the year	132,354	27,037
Components of cash and cash equivalents:		
Cash and cheques on hand	19,954	17,083
With banks - in current account	1,12,400	9,954
	1,32,354	27,037

For Shashank Traders Limited



Director/Auth. Signature



KAPIL DEV & ASSOCIATES

Chartered Accountants

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NEAR KRISHNA NAGAR DELHI – 11 0051

Mobile Number +91-9718419047

E-mail: kapiluppall2007@gmail.com

Independent Auditors Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter and half year ended September 30, 2019 (Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

**The Board of Directors
Shashank Traders Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Shashank Traders Limited** for the quarter and half year ended on 30th September, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial Information performed by Independent Auditor of the entities", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Kapil Dev & Associates
Chartered Accountants
FRN: 025812N**

Kapil Dev

**Kapil Dev
(Proprietor)
(Membership No. 525275)**



**Place: Delhi
Date: 14/11/2019**